

From: David Johnson <daveandpattyj@gmail.com>
Sent: Saturday, September 19, 2015 3:09 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

My spouse and I retired in 2007 after working for 35 years, living within our means, and saving for retirement. In 2008 we lost nearly one-half of our retirement savings and began looking for other means to get the income we needed to maintain our lifestyle in retirement. We studied and practiced using options and learned how to manage our risk while using options for income.

Eliminating the ability for self-directed IRAs to use listed options will eliminate our ability to make needed income in the future. There is no place to get income from savings accounts or safe bonds, and dividend paying stocks do not provide sufficient yield to meet our income needs. The vast majority of our retirement savings are in IRAs. We would need to drastically change our lifestyle and possibly depend on others if we could not use options for additional income in our self-directed IRAs.

Please DO NOT implement the proposed rule to ban the use of options in IRAs.

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